

1992-1994 ELECTED OFFICIALS

SCHEDULE OF 1992 TAXATION RATES

TOWN

Mayor
ANGUS V. READ

Reeve
JOAN E. CHALOVICH

Deputy-Reeve
BEN BURD

Councillor
ARNOLD D. MCCURDY
ROBERT A. SPOONER
DEAN C. MCCAUGHEY
ANTHONY J. FARREN
J. WILLIAM MACDONALD
E.C. JOHN LINDSAY

PUBLIC SCHOOL BOARD

JUDY ARMSTRONG
NANCY BLAKELY
DON TURNBULL

SEPARATE SCHOOL BOARD

MARGARET GODAWA

COUNTY

Reeve
JOAN E. CHALOVICH

Deputy Reeve
BEN BURD

FOR

THE TOWN OF COBOURG

THE NORTHUMBERLAND NEWCASTLE
BOARD OF EDUCATION

THE PETERBOROUGH-VICTORIA-
NORTHUMBERLAND AND NEWCASTLE
SEPARATE SCHOOL BOARD

THE COUNTY OF NORTHUMBERLAND

*Your Town Collects your Taxes but...
56% of your Tax Bill goes to Education and County.*

MILL RATES

	RESIDENTIAL	COMM & MFG.	% INCR OVER 1991
Town of Cobourg	213.16	250.77	(0.3)
Public School Board	232.10	273.05	6.6
Separate School Board	216.54	254.75	3.0
County of Northumberland	<u>37.94</u>	<u>44.64</u>	<u>13.3</u>
Total Mill Rate Public	<u>483.20</u>	<u>568.46</u>	<u>3.9</u>
Total Mill Rate Separate	<u>467.64</u>	<u>550.16</u>	<u>2.2</u>

TOTAL TO BE RAISED IN TAXES 1992

MAYOR'S MESSAGE

Citizens of Cobourg:

We are all very conscious of the impact of increased taxes in our community; but again this year I feel it is necessary to offer some explanation to you on who is responsible within our Municipal System for the taxes that you are required to pay and how much the increases will have on our total tax base.

As you are aware, the Town has the responsibility to collect taxes from the property owners for the three separate taxes (Town, School Board, County) which are levied in Cobourg. This duty is imposed under Provincial Legislation and the Town Council does not have any control over either the School Board or the County as to how much or how little they tax the property owner under this Legislation.

In the Municipal Budget we have practiced restraint, while meeting the needs of Cobourg. We would like to do more in improving our community lifestyle but we realize it is not possible at this time.

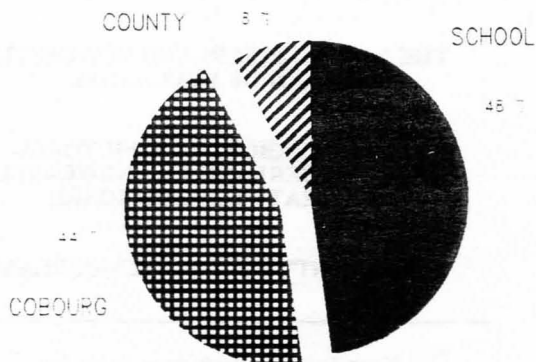
This year we have once again received a reduction in funding from Provincial sources which will put further pressure on our Municipal Taxes. Infrastructure needs do not diminish or go away by reducing spending at the Municipal level. Until upper tier governments understand this, more and more Municipal taxes will go to maintenance rather than improved services.

Environment and waste reduction will continue to be major areas of concern. A proactive approach in dealing with these problems by both the municipality and the citizens is essential if we are to control our costs and ultimately your taxes.

The Cobourg Municipal Council set out to maintain a zero based budget this year, and have been successful. This has been due to some growth and a very responsible attitude of staff and Council in controlling costs.

I thank you for your understanding and request your continued co-operation in helping to reduce Municipal costs wherever possible.

ANGUS V. READ
Mayor



SCHOOL BOARDS

Public Elementary	5,364,579	
Public Secondary	4,356,073	
Separate Elementary	532,377	
Separate Secondary	<u>514,583</u>	
		10,767,612

COUNTY OF NORTHUMBERLAND 1,772,499

TOWN OF COBOURG 9,707,307

TOTAL \$22,247,418

AVERAGE TAX BILL

SCHOOL BOARD	1,090
COUNTY	178
MUNICIPAL	<u>1,002</u>
TOTAL TAXES	<u>2,270</u>

COBOURG PUBLIC LIBRARY

1992 TOWN OF COBOURG REVENUES

	BUDGET	% OF TOTAL
GENERAL TAX LEVY	\$9,707,307	63.2%
Includes Realty and Business Taxes		
GRANTS AND SUBSIDIES	2,168,088	14.1
Including Payments in Lieu of Taxes		
GENERAL FEES AND CHARGES	2,673,365	17.4
Rentals, Building Permits, 1991 Surplus, Supplementary Taxes		
RECREATION AND CULTURE	<u>804,050</u>	<u>5.2</u>
Includes Fees and Admissions		
	<u>\$15,352,810</u>	<u>100.0%</u>

1992 TOWN OF COBOURG EXPENDITURES

	BUDGET	% OF TOTAL
ENVIRONMENTAL SERVICES	\$3,372,776	22.0%
Garbage Collection and Disposal, Waste Removal and Treatment		
PROTECTION	3,323,750	21.6
Fire, Police, Animal Control, Building Inspection, Conservation Authority		
TRANSPORTATION	2,000,301	13.8
Maintenance of Roads, Walks, Bridges, Public Transit, Streetlighting		
RECREATION AND CULTURE	1,964,938	12.8
Parks, Arenas, Fitness Centre, Library, Concert Hall, Art Gallery		
CAPITAL LEVY	1,357,277	8.8
Capital Projects Funded from Current Revenue		
GENERAL GOVERNMENT	1,207,272	7.9
Council, Clerk, Treasury and Other Adminst.cost		
DEBT RECOVERABLE	986,800	6.4
From P.U.C. and School Board		
PLANNING AND DEVELOPMENT	783,946	5.1
Planning Advisory Committee, Committee of Adjustment, Commercial and Industrial Development		
FINANCIAL EXPENDITURES	<u>355,750</u>	<u>2.3</u>
Grants, Interest Expenses, Contingencies, Transfers to Reserves		
	<u>\$15,352,810</u>	<u>100.0%</u>

1992

TAX INFORMATION

PENALTIES

In default of payment of any installment by the date named for payment, interest will be added at the rate of 1 1/4% on the first day of default and the first day of every calendar month thereafter.

THERE IS NO EXCEPTION TO THIS RULE.

TAX ADJUSTMENTS

The Tax Office should be notified immediately in the event of building demolition, or of a change in business operations, such as remaining in business for only a portion of a year, change in business ownership etc., so that an application can be filed to adjust 1992 taxes.

The application for tax adjustment must be forwarded to the Tax Office ***IN WRITING*** before February 28, 1993.

ASSESSMENT REVIEW BOARD APPEALS

Tax installments are payable on or before the due dates, notwithstanding the fact that your assessment is under appeal. If your appeal is successful, the necessary adjustments will be made when we receive official notification from the Board.

SUPPLEMENTARY TAXES

A supplementary tax demand may be issued where there is an incomplete assessment at the time of assessing, or where the building has reached completion, or a property becomes taxable. Supplementary bills are in addition to the regular taxes and are based on information provided by the Provincial Assessment Office.

CHANGE OF OWNERSHIP

If the property changes ownership during the course of the year please make sure that the person responsible for paying the taxes receives the enclosed tax bill. The statement of adjustments prepared by the lawyer usually sets out the tax obligations of both the vendor and the purchaser.

PAYMENTS OF TAXES BY MORTGAGE COMPANIES OR AGENCIES

If the enclosed bill is to be paid by a mortgage company or agent on your behalf, please forward the bill to the company concerned, as only one tax bill is issued. It is our practice, when taxes are paid by the mortgagee, that the receipted bill be sent to the property owner as proof of payment.

Further information may be obtained from offices listed below:

The Northumberland & Newcastle Board of Education

834 D'Arcy Street P.O.Box 470
Cobourg, Ontario K9A 4L2
372-6871

The Peterborough-Victoria-Northumberland & Newcastle Separate School Board

P.O. Box 1026 1054 Monaghan Road
Peterborough, Ontario K9J 7A5
(705) 742-4271

The County of Northumberland

860 William Street
Cobourg, Ontario K9A 3A9
372-0141

The Town of Cobourg

55 King Street West
Cobourg, Ontario K9A 2M2
372-4301

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