1991 TAX INFORMATION

PENALTIES

In default of payment of any instalment by the date named for payment, interest will be added at the rate of 11/4% on the first day of default and the first day of every calendar month thereafter. THERE IS NO EXCEPTION TO THIS RULE.

TAX ADJUSTMENTS

The Tax Office should be notified immediately in the event of building demolition, or of a change in business operations, such as remaining in business for only a portion of a year, change in business ownership, etc., so that an application can be filed to adjust 1991 taxes.

The application for a tax adjustment must be forwarded to the Tax Office IN WRITING before February 28, 1992.

ASSESSMENT REVIEW BOARD APPEALS

Tax instalments are payable on or before the due dates, notwithstanding the fact that your assessment is under appeal. If your appeal is successful, the necessary adjustments will be made when we receive official notification from the Board.

SUPPLEMENTARY TAXES

A supplementary tax demand may be issued where there is an incomplete assessment at the time of assessing, or where the building has reached completion, or a property becomes taxable. Supplementary bills are in addition to the regular taxes and are based on information provided by the Provincial Assessment Office.

CHANGE OF OWNERSHIP

If the property changes ownership during the course of the year, please make sure that the person responsible for paying the taxes receives

the enclosed tax bill. The statement of adjustments prepared by the lawyer usually sets out the tax obligations of both the vendor and the purchaser.

PAYMENTS OF TAXES BY MORTGAGE COMPANIES OR AGENCIES

If the enclosed bill is to be paid by a mortgage company or agent on your behalf, please forward the bill to the company concerned as only one tax bill is issued. It is our practice, when taxes are paid by the mortgagee, that the receipted bill be sent to the property owner as proof of payment.

Further information may be obtained from the offices listed below:

The Northumberland & Newcastle Board of Education

834 D'Arcy Street P.O. Box 470 Cobourg, Ontario K9A 4L2 372-6871

The Peterborough-Victoria-Northumberland & Newcastle Separate School Board

P.O. Box 1026 1054 Monaghan Road Peterborough, Ontario K9J 7A5 (705) 742-4271

The County of Northumberland

860 William Street Cobourg, Ontario K9A 3A9 372-0141

372-4301

The Town of Cobourg 56 King Street West Cobourg, Ontario K9A 2M2

A-Cobourg Politics and Government 09-11

1989 - 91 ELECTED OFFICIALS

TOWN Mayor ANGUS J. READ

Reeve RAY E. BOWEN

Deputy-Reeve JOAN E. CHALOVICH

Councillor
GIL M. BROCANIER
DEAN C. MCCAUGHEY
DEAN S. PEPPER
BEN BURD
DONALD B. KIRKUP
ARNOLD D. MCCURDY

JUDI ARMSTRONG

SHIRLEY JOHNSTON BOB SPOONER

SEPARATE SCHOOL BOARD MARGARET GODAWA

COUNTY

Reeve RAY E. BOWEN

Deputy Reeve JOAN E. CHALOVICH

SCHEDULE OF 1991 TAXATION RATES

FOR

THE TOWN OF COBOURG

THE NORTHUMBERLAND NEWCASTLE BOARD OF EDUCATION

THE PETERBOROUGH-VICTORIA-NORTHUMBERLAND AND NEWCASTLE SEPARATE SCHOOL BOARD

THE COUNTY OF NORTHUMBERLAND

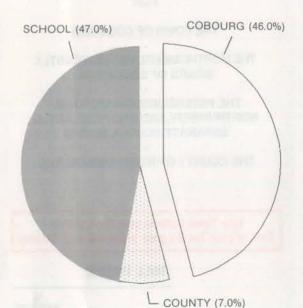
Your Town Collects your Taxes but....
54% of your Tax Bill goes to Education & County

MILL RATES

Sectivos.	RESIDENTIAL	COMM & MFG.	% INCREASE OVER 1990
Town of Cobourg	213.79	251.51	2.7%
Public School Board	217.71	256.13	8.8
Separate School Board	210.20	247.29	8.4
County of Northumberland	33.49	39.39	21.0
Total Mill Rate - Public	464.99	547.03	6.7
Total Mill Rate - Separate CT 2 3	1997.48	538.19	6.5

COBOURG PUBLIC LIBRARY

TOTAL TO BE RAISED IN TAXES 1991



SCHOOL BOARDS
Public Elementary 5

Public Elementary 5,047,676 Public Secondary 4,013,547 Separate Elementary 430,419

Separate Secondary 523,845

10,015,487

COUNTY OF

NORTHUMBERLAND 1,540,897

TOWN OF COBOURG

9,586,251

TOTAL

21,142,635

MAYOR'S MESSAGE

Citizens of Cobourg:

I feel it is necessary to offer some explanation to the Public on who is responsible within our Municipal System for Tax increases and how much impact the increases have on our total Tax Base.

As you are aware, the Town has the responsibility to collect Taxes from the Property Owners for the three separate Taxes (Town, School Board, County) which are levied in Cobourg. This is imposed under Provincial Legislation and the Town Council does not have any control over either of these groups as to how much or how little they Tax the Property Owner under this Legislation.

In the Municipal Budget we have tried to practice restraint, while meeting the needs of Cobourg. We would like to do more in improving our Community lifestyle but we realize it is not possible at this time.

We also recognize that environmental costs will continue to be a severe drain on our fiscal resources. We will continue to negotiate with the Government at Queen's Park to relieve some of the pressures and costs being places on us in dealing with environmental problems.

I believe that Cobourg has been environmentally responsible and we will continue to work with the Province and the County in reducing our waste even further. It is your dollars we are spending and we ask you to co-operate in continued waste reduction.

Despite these rising costs I am pleased that the Cobourg 1991 Tax increase is 2.7%, well below our rate of inflation. This has been partly due to an increase in our tax base due to growth as well as sound fiscal management.

I thank you for your understanding and request your continued co-operation in helping to reduce Municipal costs wherever possible.

ANGUS V. READ, Mayor

1991 TOWN OF COBOURG REVENUES

	BUDGET	PERCENTAGE OF TOTA
GENERAL TAX LEVY	\$9,586,251	63.3%
GRANTS AND SUBSIDIES	2,037,305	13.5
GENERAL FEES & CHARGES	2,675,064	17.7
RECREATION AND CULTURE	844,470	5.5
	\$15,143,090	100.0%

1991 TOWN OF COBOURG EXPENDITURES

	BUDGET	PERCENTAGE OF TOTA
ENVIRONMENTAL SERVICES	\$3,400,198	22.5%
PROTECTION	3,126,002	20.6
RECREATION AND CULTURE	2,000,631	13.2
TRANSPORTATION	1,933,665	12.8
CAPITAL LEVY	1,309,823	8.6
GENERAL GOVERNMENT	1,197,944	7.9
DEBT RECOVERABLE	1,009,814	6.7
PLANNING AND DEVELOPMENT	767,013	5.1
FINANCIAL EXPENDITURES	398,000	
	\$15,143,090	100.0%