

TOWN OF COBOURG

2016 CURRENT OPERATING BUDGET SUMMARY

	2015 BUDGET	2016 DEPT REQUEST	%	2016 FINAL APPROVED	%	2017 FORECAST	2018 FORECAST
DIRECT CONTROL NET EXPENDITURES	16,681,622	17,155,307	2.8	17,082,507	2.4	21,106,299	19,172,207
DIRECT CONTROL REVENUE	-1,109,600	-1,024,400	(7.7)	-1,024,400	(7.7)	-1,002,700	-990,000
DIRECT NET COST	<u>15,572,022</u>	<u>16,130,907</u>	3.6	<u>16,058,107</u>	3.1	<u>20,103,599</u>	<u>18,182,207</u>
POLICE - NET - OPERATING	5,856,424	5,948,716	1.6	5,948,716	1.6	6,356,649	6,501,328
- CAPITAL	92,000	100,000	8.7	100,000	8.7	100,000	0
POLICE NET COST	<u>5,948,424</u>	<u>6,048,716</u>	1.7	<u>6,048,716</u>	1.7	<u>6,456,649</u>	<u>6,501,328</u>
TOTAL FOR MUNICIPAL LEVY	<u>21,520,446</u>	<u>22,179,623</u>	3.1	<u>22,106,823</u>	2.7	<u>26,560,248</u>	<u>24,683,535</u>
						2016 to 2017 Increase +4,453,425 +20%	
IMPACT OF NEW ASSESSMENT GROWTH		<u>291,000</u>	1.5	<u>291,000</u>	1.5		
IMPACT ON PRIOR EXISTING ASSESSMENT		<u>21,888,623</u>	1.6	<u>21,815,823</u>	1.2		

SOURCE: SPECIAL COUNCIL 2016 OPERATING AND CAPITAL BUDGET APPROVALS- 25 APR 2016
<https://cobourg.civicweb.net/document/78537/ReMotionOperatingAndCapitalBudget.pdf>