

Art Gallery of Northumberland
Income Statement Actual vs Budget – Operating Fund
January through May 2022

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06/23/2022
Accrual Basis

	Jan - May 22	Budget	\$ Over Budget	% of Budget
Income				
4010 · Municipal Grants	62,500	150,000	(87,500)	42%
4020 · Provincial Grants	40,000	40,000	-	100%
4030 · Federal Grants	2,191	25,000	(22,809)	9%
4090 · Other Grants	750	10,000	(9,250)	8%
4100 · Sponsorships	3,000	5,000	(2,000)	60%
4200 · Donations	3,620	20,000	(16,380)	18%
4300 · Fundraising Revenue	544	10,000	(9,456)	5%
4500 · Membership Fees	1,850	7,000	(5,150)	26%
4700 · Education Programs	-	5,000	(5,000)	0%
4800 · Interest and Other Income	5,894	5,000	894	118%
Total Income	120,349	277,000	(156,651)	43%
Expense				
5000 · Salaries and Benefits	65,807	162,500	(96,693)	40%
5020 · Wages under Grants	2,660	-	-	-
5100 · Office, Prof Dev, Telephone	3,850	6,499	(2,649)	59%
5110 · Equip Lease, Software, Service	6,577	6,500	77	101%
5120 · Furniture and Equipment	4,041	8,000	(3,959)	51%
5130 · Amortization	1,942	-	-	-
5200 · Utilities	6,875	16,501	(9,626)	42%
5205 · Insurance	2,004	6,000	(3,996)	33%
5210 · Security Charges	1,722	4,500	(2,778)	38%
5215 · Repairs and Maintenance	156	5,000	(4,844)	3%
5300 · Bank Charges and Interest	405	4,500	(4,095)	9%
5305 · Marketing & Communications	6,885	10,000	(3,115)	69%
5320 · Professional Fees	3,246	8,000	(4,754)	41%
5325 · Bookkeeping Fees	3,226	8,000	(4,774)	40%
5400 · Fundraising Expense	222	5,000	(4,778)	4%
5500 · Exhibition	10,090	22,000	(11,910)	46%
5600 · Education Programs.	543	4,000	(3,457)	14%
Total Expense	120,251	277,000	(156,749)	43%
Net Income	98	-	98	